

English	Explanation	French	German	Italian	Latvia	Polish	Spanish	Finnish
accountability	Responsibility of a person or a group of subjects of the efficacy of the results achieved by an organization (private or public), on the basis of their abilities, skills, financial resources and ethics and also on their consistency of the declared objectives of a project. Key in the concept of accountability is to link the results obtained with responsibilities and resources organization, with an input model (human, financial, technological resources) and output (derivables, products, services, administrative acts).	responsabilité	Zuständigkeit/ Verantwortlichkeit	responsabilità	pārskatatbildība	odpowiedzialność	responsabilidad	vastuuvollisuus
bootstrapping	Self-financing of start-ups: personal funds (savings) and customers (market, operating flows from revenues). This approach is strictly related to the velocity to generate revenues and positive cash flow in the early stages of the start-up.	autofinancement	Bootstrapping/ Family-and-Friends-Kapital, Eigenkapital, schnelle Umsetzung des Geschäftsmodells	autofinanziamento	kuplīnāšana (jaunuzņēmumu pašfinansēšana)	bootstrapping, samofinansowanie	autofinanciamiento	bootstrapping
business angels	Persons who invest directly in start-ups (with a motivation which is not only financial) in exchange for a minority shareholding. They could bring mentoring, experiences and contacts, often associated in networks to pool their investments.	investisseurs providentiels	Business Angel/ Unternehmensengel/ Angel Investor	investitori informali	biznesa eņģeļi	anioły biznesu	business angel	enkelsijoittaja, business angel
business ethics	examines ethical principles and ethical problems that arise in a business environment, relevant to the conduct of individuals and entire organizations, for instance, safety first, to avoid conflicts of interest, ensure financial integrity and responsibility with shareholders, employees, stakeholders, create better products/services to contributing to a higher quality of life of the customers and of environmental sustainability.	éthique professionnelle	Geschäftsethik; unternehmerische oder organisationsbezogene Wirtschaftsethik	etica professionale	biznesa ētika	etyka biznesu	ética profesional	liike-elämän etiikka, yritysetiikka
business incubator	an organization that supports start-ups and individual entrepreneurs to develop their businesses by providing a fullscale range of services starting with management training and office space and ending with venture capital financing. It also operate to reduce the risks and accelerates the process going to the market. It is also a place where the start-ups community could share their experience and their matching their market an technological abilities.	incubateur d'entreprise	Gründerzentrum, Inkubator, Existenz-/ Technologie-/ Innovations-/ Startup-Zentrum	incubatore d'impresa	biznesa inkubators	inkubator przedsiębiorczości	incubadora de empresas	yrityshautomo
business model	describes how the company creates, distributes and captures value. It describes the value proposition of the product/service. It show the model of connecting resources to customers.	modèle d'entreprise/ modèle commercial	Geschäftsmodell	modello di business	biznesa modelis	model biznesowy	modelo de negocio	liiketoimintamalli
business plan	document that summarizes the main aspects of either a business idea for a start-up or a new product / service of an existing company. The objectives of the business plan are: to plan a strategy, to reduce the risk by defining future scenarios, to evaluate feasibility and profitability, to determine the needed resources, to communicate to possible investors the feasibility of the idea, to compare the possible competitors and the future prospects of the economic scenario.	plan d'affaires	Geschäftsplan, Businessplan	piano di impresa	biznesa plāns	biznes plan	plan de negocio	liiketoimintasuunnitelma
business strategy	an integrated, comprehensive and longterm plan that includes a consistent set of strategic decisions and is aimed at creating and sustaining competitive advantage in a business area, compared to competitors	stratégie commerciale	Unternehmensstrategie	strategia aziendale	biznesa stratēģija	strategia biznesowa	estrategia financiera	liiketoimintastrategia
closed innovation	the company generates, develops and markets its own ideas and technologies. In the traditional model of closed innovation, you open up to investigate the environment only at the beginning, then you discuss and define the strategy within the company	startégie d'innovation fermée		strategia dell'innovazione chiusa	slēgta inovācija	zamknięta innowacja	estrategia de innovación cerrada	suljettu innovaatio
company	permanent organization that sells a product or service in exchange for an economic consideration and a profit in the medium long terms, designed to run a repeatable and hopefully scalable business model.	entreprise	Unternehmen	azienda	uzņēmums	przedsiębiorstwo	agencia	yritys
contamination lab	aims to promote entrepreneurial culture and innovation, valuing ideas and interdisciplinarity. It allows participants from different disciplinary fields to get to know each other and work together on common business ideas, discovering business opportunities, developing their soft skills, along with planning, organizational, and communication capabilities.	laboratoire multidisciplinaire		laboratorio di contaminazione tra discipline diverse	kontaminācijas/innovācijas laboratorija	contamination lab, ośrodek innowacji, ośrodek przedsiębiorczości	laboratorio multidisciplinar	-

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crowdfunding	Fundraising, mostly through the Internet, through small contributions from very large groups that share the same interest or a common project or intend to support an innovative idea	financement participatif/ collecte de fonds	Crowdfunding	raccolta di fondi	pūļa finansējums	crowdfunding, finansowanie społecznościowe	Crowdfunding	joukkorahoitus
crowdsourcing	Request for ideas, suggestions, opinions, addressed to Internet users by a company or a private individual in view of the realization of a project or the solution of a problem: the company takes a function once performed by employees and outsource it to an undefined network of people in the form of an open call.	externalisation des solutions/ sous-traitance de services	Crowdsourcing	esternalizzazione di soluzioni	pūļa finansējuma piesaiste	crowdsourcing, pozyskiwanie zasobów społeczności	subcontratación de servicios	joukkostaminen
death valley	It is the gap between the early-stage of innovation (initial phase of the TRL-knowledge generation) and the maturity for the market (business development), where business ideas are weaker. The proof of concept phase (technology development) intervenes in this step to reduce technology uncertainty. Crucial is the process of moving the ideas/early stage knowledge to the market. Most of the ideas are not able to survive in crossing the death valley.	vallée de la mort		valle della morte	nāves ieleja	dolina śmierci	Valle de la Muerte	kuolemanlaakso
debt capital	short, medium and long-term loan, provides for repayment terms and the regular payment of interests. Bank usually asks for guarantees. They are usually needed in the initial stage of the start-up. They usually require guaranties even in today part of them could be supported by the State.	capital d'emprunt		capitale di debito	parādu kapitāls	kapitał dłużny	capital de la deuda	velkapääoma
disruptive innovation	a company consolidated on the market (incumbent) is beaten and surpassed in its competitive positioning by a new economic entity (newcomer), which becomes the market leader. Technological change is typically characterized by a period of incremental innovation followed by a radical innovation leap that creates discontinuity. In same case destroying the existing market.	innovation disruptive	Disruptive Technologie/ Innovation	innovazione dirompente	graujoša inovācija	innowacja przelomowa	innovación disruptiva	disruptiivinen innovaatio
elevator pitch	short, concise and incisive presentation with which a potential entrepreneur introduces her/his idea, of a startup or business both to investors or to start-up contest.	argumentaire éclair	Elevator Pitch	presentazione breve	līfta runa	krótka przemowa, błyskawiczna prezentacja	presentación breve	hissipuhe
entrepreneurial education	Help students, graduates and researchers to think about entrepreneurship as a possible future work for themselves. It requires a training in the fundamental stages of the entrepreneurial process including: opportunity discovery/creation, opportunity evaluation, opportunity exploitation.	éducation/ formation entrepreneuriale		formazione imprenditoriale	uzņēmējdarbības izglītība	kształcenie w zakresie przedsiębiorczości	formación empresarial	yrittäjyyskoulutus
entrepreneurial skills	they combine a range of technical, management and personal skills (OECD) and are related to an individual's ability to turn ideas into action; they include creativity, innovation and risk-taking and value creation.	compétences entrepreneuriales		abilità imprenditoriali	uzņēmējdarbības prasmes	umiejętności w zakresie przedsiębiorczości	habilidades emprendedoras	yrittäjätaidot
entrepreneurial university	An entrepreneurial university can be any university that contributes to creating entrepreneurial thinking in its community, facilitating entrepreneurial behaviour through research, teaching and knowledge exchange activities within the entrepreneurial domain. It encourage the use of knowledge both as possibility of creation of high qualified job opportunities and as a economic value creation activities.	université entrepreneuriale		università imprenditoriale	uzņēmējdarbības universitāte	przedsiębiorczy uniwersytet	universidad emprendedora	yrittäjämäinen yliopisto
entrepreneurship	The entrepreneurial process is organized in three main steps: research or discovery of opportunities, evaluation of opportunities, exploitation of opportunities. It requires a mind set that could also obtained through education or through imitation of successful entrepreneurs. The entrepreneur requires self confidence, attitude to risk, hope for a better future and leadership. Entrepreneurship in closely intertwined with innovation.	entrepreneuriat	Unternehmertum/ Unternehmergeist/ Gründertum	imprenditorialità	uzņēmējdarbība	przedsiębiorczość	emprendimiento	yrittäjyys
foresight	To reduce the initial uncertainty in a project, anticipate possible constraints and opportunities, take the time to study the feasibility, bring together the different teams involved, deepen the concept, carry out a risk assessment. Putting deep attention both to consumers expectation and technology development.	anticipation/ prévoyance		anticipazione	nākotnēšana	foresight, prognozowanie	anticipación	kaukokatseisuus
knowledge economy	economy based on the production, distribution, management and use of knowledge and information for value creation. We live the era in which more and more the intangible assets of a company will prevail on the tangible ones. Its obvious implication is the rise in the needed levels of education.	économie des connaissances		economia della conoscenza	zināšanu ekonomika	gospodarka oparta na wiedzy	economía del conocimiento	osaamistalous

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knowledge transfer	Progressive process of knowledge and skills adaptations with the aim of making innovative technologies available to society, contributing to economic growth and, in some cases determination of a strong social impact.	transfert de connaissances	Wissenstransfer	trasferimento della conoscenza	zināšanu pārnese	transfer wiedzy	transferencia del conocimiento	tietämyksen siirto
impact entrepreneurship	make impact an endogenous force in innovation processes, business models, financial instruments and policies	entrepreneuriat d'impact		imprenditorialità ad alto impatto	ietekmīga uzņēmējdarbība	wpływ przedsiębiorczości	emprendimiento de alto impacto	vastuullinen yrittäjyys
inbound innovation	adoption, transformation and combination of external input, knowledge, skills, technologies, to innovate within the company (outside-in)	l'innovation provenant de sources externes		innovazione da fonti esterne	ienākošā investīcija	innowacja zewnętrzna		sisäinen innovaatio
innovation	To be called innovation are necessary three main aspects: novelty (something not previously existing - not necessarily at world level); utility (it must improve people life satifying customers (society) needs or desires: economic and financial sustainability (generates economic value and defines a potential market. The concept of innovation is different from the invention. It combines creativity, entrepreneurial capacity and ability to determine changes. There several forms of innovation: product, process, organizational, market.	innovation	Erfindung, Innovation	innovazione	inovācija	innowacja	innovación	innovaatio
intrapreneurship	Creating an organisational context within a company in which individual employees are encouraged to make autonomous choices including exploration, evaluation and exploitation activities of their day-to-day-work.	intrapreneuriat/ l'esprit d'entreprise des employés d'une organisation		imprenditorialità dei dipendenti di una organizzazione	uzņēmējdarbības gara veicināšana uzņēmumā	wewnętrzna przedsiębiorczość	espíritu empresarial de los empleados de una organización	sisäinen yrittäjyys
investment	given an initial allocation of resources, it will generate, possibly, future cash flows and profits in the medium-long term. It counts on the recovery of the initial investment and a financial return on it. The investments are correlated with the business risk and the market maturity of the investment. A reward for the financial resources invested is expected but in some case (quit often) the investors burns money.	investissement	Investition	investimento	investīcija	inwestycja	inversión	investointi, sijoitus
leadership	Leadership is an exercise of power that affects the individual in her/his sphere of relationships. Different from formal power, it is associated with the person, it is not assigned to an organizational role but is recognized.	Leadership, direction	Führung/ Leitung	guida, direzione	līderība	przywództwo	guía, dirección	johtajuus
marketing	The management process responsible for identifying , anticipating and satisfying customer requirements profitably	marketing	Marketing	commercializzazione, lanciare sul mercato	mārketingš	marketing	marketing, lanzamiento al mercado	markkinointi
microfinance	financial institutions that provide services such as banking, lending, and insurance to the poor and disadvantaged who otherwise have no access to these credit services	microfinance	Mikrofinanzierung/Mikrokredite	microcredito	mikrofinansējums	mikrofinansowanie	microcredito	mikrorahoitus, mikrofinansi
minimum viable product (MVP)	it is the version of a product with just enough features to be usable by the first customers, who can then provide feedback for the future development of the product.	produit minimum viable		prodotto minimo funzionante	minimāli dzīvotspējīgs produkts	produkt o kluczowej funkcjonalności	producto mínimo viable	MVP, tuotteen varhainen julkaisukelpoinen versio
mission	University mission: education, research, technology and knowledge transfer, student placement. Company mission: development, production, profit (for shareholders) and improving the impact (employees, social, environmental, inequality, gender, transparency and integrity).	mission	Aufgabe	missione	misija	misja	misión	missio
open innovation	From «know-how» to «know-where»: trying to capture as much innovation around as one can. In the open innovation model, a company leverages both its own ideas and technologies as well as those from other organizations, seeks ways to bring its in-house ideas and technologies to market by deploying pathways outside its current businesses.	innovation ouverte		innovazione aperta	atvērta inovācija	otwarta innowacja	innovación abierta	avoin innovaatio
outbound innovation	underutilized internal assets are exploited to undertake innovation actions outside the company (inside-out)	l'innovation sortante/ externe		innovazione dall'impresa verso l'esterno	izejošā inovācija	innowacja wychodząca	innovación externa	lähtevä innovaatio
out-licensing	A license on a technology consists of a contract for which its legal holder, the licensor, gives the right to use the technology to a third party, the licensee, in exchange for monetary or non-monetary compensation	l'octroi de licences	auslizenzieren	concessione di licenze	licencēšana	licencjonowanie	licenciar	lisensointi
patent	The patent right for industrial invention gives the right to exclude others from the right to deal with a given invention / technology	brevet	Patent	brevetto	patents	patent	patente	patentti
proof of concept	the purpose of which is to verify that certain concepts or theories have the potential for real-world application and to determine feasibility	démonstration d'une idée	Machbarkeitsstudie/ Machbarkeitsnachweis	dimostrazione di un'idea	konceptijas pamatojums/pierādījums	proof of concept, dowód słuszności koncepcji	demonstración de una idea	konseptin toimivuuden osoitus

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research development	It is a set of strategic, proactive, catalytic, and capacity-building activities designed to facilitate individual faculty members, teams of researchers, and central research administrations in attracting extramural research funding, creating relationships, and developing and implementing strategies that increase institutional competitiveness.	recherche et développement	F&E: Forschung und Entwicklung	sviluppo della ricerca	pētniecība un attīstība	rozwoj badawczy	investigación y desarrollo	tutkimuksen kehittäminen
risk capital	medium and long-term loan, which does not provide for repayment deadlines; it ceases with sale to the market or to third parties, finances growth processes, whoever invests in risk capital represents a partner who can provide strategic and financial advice	capital-risque	Risikokapital	capitale di rischio	riska kapitāls	kapitał wysokiego ryzyka	capital de riesgo	riskipääoma
social innovation	A novel solution to a social problem that is more effective, efficient, sustainable than existing solutions and for which the value created accrues primarily to society as a whole rather than private individuals	l'innovation sociale	Soziale Innovation	innovazione sociale	sociālā inovācija	innowacja społeczna	innovación social	sosiaalinen innovaatio
social entrepreneurship	Entrepreneurial activity that works for positive change in society, for the common good and the solution of social problems or for the environment. The enterprises are often organised on a non-profit basis, so that there is no profit motive in social entrepreneurship.	l'entrepreneuriat social	Social Entrepreneurship / Soziales Unternehmertum	imprenditorialità sociale	sociālā uzņēmējdarbība	przedsiębiorczość społeczna	emprendimiento social	sosiaalinen yrittäjyys
spin-off	a company which has an equity investment from a university or licenses technology from a public research institute or university or has been established directly by a public research institution	société pour l'exploitation économique des résultats de la	Spin-off, Ableger, Ausgründung	società finalizzata all'utilizzazione economica dei risultati della ricerca universitaria	uzņēmumu veidošana uz pētniecības iestāžu bāzes	spin-off	empresa orientada al aprovechamiento económico de los resultados de la investigación universitaria	spin-off
stakeholders	a stakeholder is an individual or a group that has an interest in any decision or activity of an organization	parties prenantes	Stakeholder, Teilhaber	portatori di interesse	ieinteresētā puse	interesariusze	partes interesadas	sidosryhmä
start-up	temporary organizations looking for a replicable and scalable business model	start-up	Startup-Unternehmen, Start-up, Unternehmensgründung	impresa neo-costituita	jaunuzņēmums	startup	empresa de reciente creación	start-up
technology	application of new knowledge learned to solve real problems. The concept of utility is central to the concept of technology. It must be observed that within the innovation process customers are, in general not interested in technology as itself, but in the functionality of the product/services that improve their lives. Nowadays the relationships between research and technology are tighter than in the past.	technologie	Technologie	tecnologia	tehnoloģija	technologia	tecnologia	teknologia
technology transfer	Is a complex set of activities aimed to evaluate, protect and value scientific and technology knowledge developed during research activities. The goal is to translate new knowledge or combination of knowledge into applications (innovation) close or ready to the market.	transfert de technologie	Technologietransfer	trasferimento tecnologico	tehnoloģiju pārnese	transfer technologii	transferencia tecnológica	teknologian siirto
technology readiness level (TRL)	it is a method for estimating the maturity of knowledges and technologies. It was developed at NASA during the 1980s and then adopted by the EU for the evaluation the possible outcome and impact of research and development projects. TRL is perceived as an effective way to indicate the development stage of a given technology or product. Increasing the value of the TRL scale the basic knowledge approaches more specific knowledge closer to the market.	niveau de préparation technologique	Technologie-Reifegrad	livello di maturità tecnologica	tehnoloģijas gatavības līmenis	poziom gotowości technologicznej	nivel de madurez tecnológica	teknologian valmiustaso
venture capital	A venture capitalist (VC) is a private equity investor that provides capital to companies exhibiting high growth potential in exchange for an equity stake. Its strategy is to diversify the risk, investing in several companies close or ready to the market choosing usually those ones that present early revenues. Of these companies a small number will success on the market providing revenues to VC. This activities are more diffused in the USA than in Europe.	capital-risque	Venture-Capital, Risikokapital	finanziamento di un investimento	riska kapitāls	venture capital, kapitał wysokiego ryzyka	financiación de una inversión	riskipääoma